

Deriv Investments (Europe) Ltd

RTS28 - Best Execution disclosure for the year ending 31 Dec 2018

Table 1

Class of Instrument		Options and Futures admitted to trading on a trading venue			
Notification if <1 average trade per business day in the previous year (Y/N)		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Deriv Investments (Europe) Ltd LEI: 529900GJO69GVJ6GK177	100.0%	100.0%	0.0%	100.0%	0.0%

Table 2

Class of Instrument		Contracts for Difference (CFD)			
Notification if <1 average trade per business day in the previous year (Y/N)		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GBE Brokers Ltd LEI: 213800GTHAE44SHT4L77	36.0%	37.3%	15.6%	84.4%	0.0%
Invast Financial Services Pty Ltd LEI: 549300OREYLNWD2E9Y62	59.3%	54.1%	17.1%	82.9%	0.0%
CFH Clearing Limited LEI: 549300FSY1BKNGVUOR59	4.4%	4.5%	21.7%	78.3%	0.0%
FXOpen LTD LEI: 2138009GFQX29COD2X55	0.2%	4.0%	0.6%	99.4%	0.0%

Notes on the Report:

- a) The reported data is based on trades by both retail and professional clients.
- b) The report reflects all trades between 1 Jan 2018 and 31 Dec 2018.
- c) The Company is authorised to deal on own account and was the sole execution venue throughout 2018 for Binary Options.
- d) During 2018, the Company offered Over the Counter (OTC) Binary Options and Contracts for Difference.

Key Definitions:

- a) passive order means an order entered onto the order book that provided liquidity.
- b) aggressive order means an order entered onto the order book that took liquidity.
- c) directed order means an order where a specific execution venue was specified by the client prior to the execution of the order.
- d) Over the Counter (OTC) means that trades are entered into only between the clients and the Company without being submitted to an exchange.

For an understanding of how the Company handles order execution, [click here](#).